



ANNUAL OPERATING AND CAPITAL BUDGET

FISCAL YEAR 2023-2024

(SUMMARY)

Final

Victor Valley Transit Authority
ANNUAL OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2022-2024
SUMMARY

<u>Expense Plan</u>	<u>FY23-24</u>	<u>FY22-23</u>	<u>\$ Change</u>	<u>% Inc/Dec</u>
Operating	\$ 41,276,111	\$ 37,251,203	\$ 4,024,908	10.8%
FTA Capital Assistance for Operating	\$ (15,000,000)	\$ (4,767,878)		
Capital	\$ 42,395,151	\$ 32,294,235	\$ 10,100,916	31.3%
Total Expense	\$ 68,671,262	\$ 64,777,560	\$ 3,893,702	6.0%

Final

Expense Summary

OPERATING EXPENSE SUMMARY

<u>Program</u>	<u>FY 2023/24</u>	<u>FY 2022/23</u>	<u>\$ Change</u>	<u>% Inc/Dec</u>	
Fixed Route	\$ 17,538,742	\$ 15,578,441	\$ 1,960,301		
Complementary Paratransit	\$ 5,066,855	\$ 5,659,530	\$ (592,675)		
County Routes	\$ 2,880,379	\$ 2,536,137	\$ 344,243		
Intercity Routes	\$ 1,199,184	\$ 1,078,139	\$ 121,045		
Barstow Division	\$ 4,259,285	\$ 3,853,831	\$ 405,454		
Commuter Routes	\$ 970,697	\$ 874,863	\$ 95,834		
Van Pools	\$ 1,860,607	\$ 1,640,940	\$ 219,667		
CTSA	\$ 737,947	\$ 725,367	\$ 12,580		
Micro Transit	\$ 1,770,069	\$ 973,186	\$ 796,884		
VVTA Yard/Facilities	\$ 732,500	\$ 462,606	\$ 269,894		
Administration	\$ 4,259,847	\$ 3,868,165	\$ 391,682		
TOTAL EXPENSES:	\$ 41,276,111	\$ 37,251,203	\$ 4,024,908	11%	Final
FTA Operating Assistance/CARES ACT	\$ (15,000,000)	\$ (4,767,878)	\$ 2,697,424		
NET Expenses	\$ 26,276,111	\$ 32,483,325	\$ (6,207,214)		

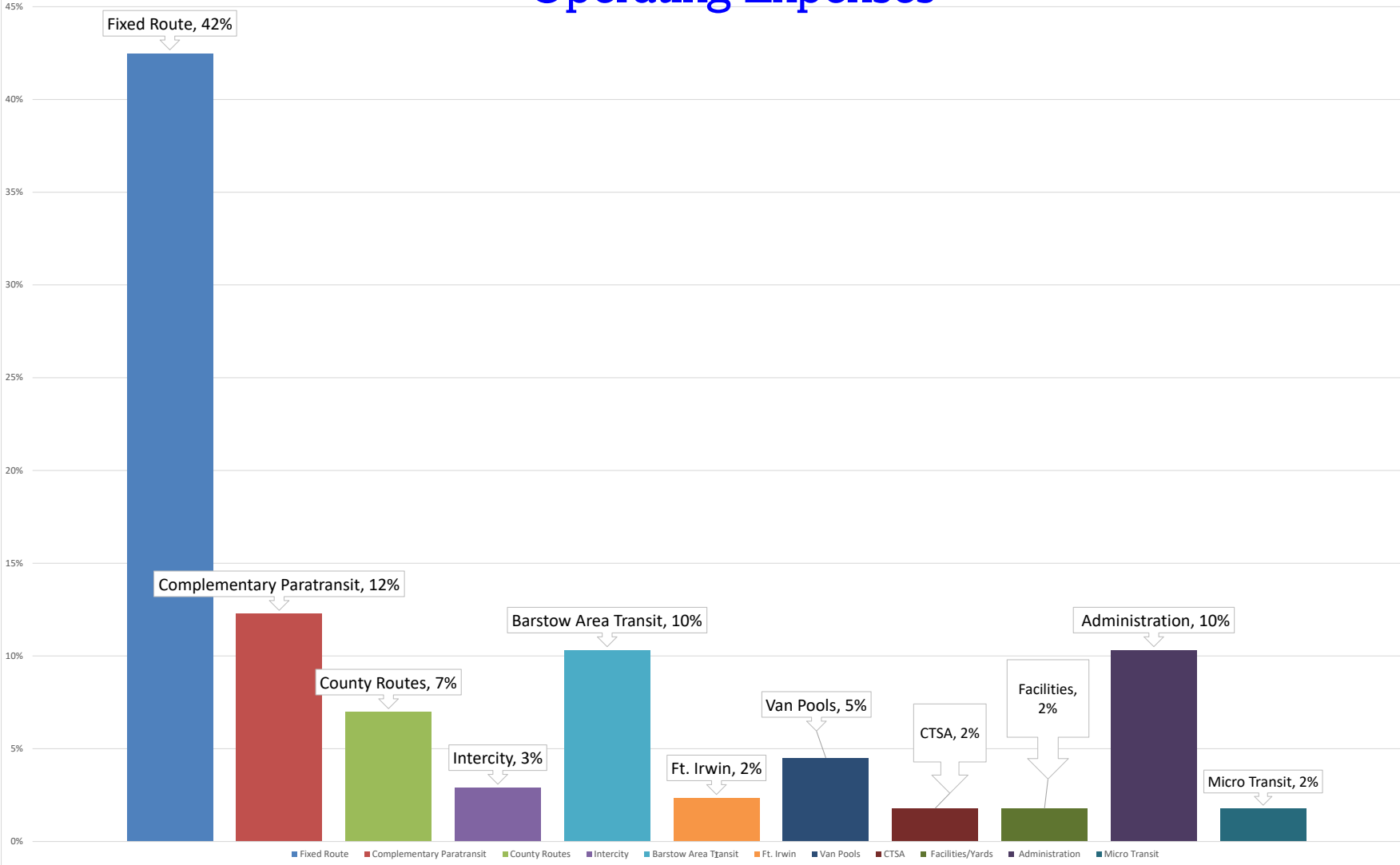
CAPITAL EXPENSE SUMMARY

<u>Program</u>	<u>FY 2023/24</u>	<u>FY 2022/23</u>	<u>\$ Change</u>	<u>% Inc/Dec</u>
Fixed Route	\$ 13,350,000	\$ 5,026,767	\$ 8,323,233	
Complementary Paratransit	\$ 1,800,000	\$ 469,600	\$ 1,330,400	
County Routes	\$ -	\$ 12,870	\$ (12,870)	
Intercity Routes	\$ 1,000,000	\$ 758,580	\$ 241,420	
Barstow Division	\$ 841,400	\$ 1,422,539	\$ (581,139)	
Commuter Routes	\$ -	\$ 35,920	\$ -	
Micro Transit	\$ 1,140,000	\$ 616,000	\$ -	
Facilities	\$ 3,299,698	\$ 6,503,232	\$ (3,203,534)	
VVTA Administration	\$ 41,432	\$ 1,590,000	\$ (1,548,568)	
ZEB Transition	\$ 20,922,620	\$ 15,858,726	\$ 5,063,894	
TOTAL Capital Expense:	\$ 42,395,150	\$ 32,294,234	\$ 10,100,916	31.28%

COMBINED EXPENSE SUMMARY

			<u>\$ Change</u>	<u>% Inc/Dec</u>
Operating Expense	\$ 26,276,111	\$ 32,483,325	\$ (6,207,214)	
Capital Expense	\$ 42,395,150	\$ 32,294,234	\$ 10,100,916	
TOTAL:	\$ 68,671,261	\$ 64,777,559	\$ 3,893,702	6.0%

Operating Expenses



VICTOR VALLEY TRANSIT AUTHORITY

Fiscal Year Budget 2023-2024

CAPITAL PROJECT DETAILS CHART

VICTOR VALLEY TRANSIT AUTHORITY

CAPITAL FUNDING SOURCE SUMMARY CHART

Program	Section 5307	Section 5339	CMAQ	LTF	STA	SB1/SGR	LCTOP	Competitive funding (5339)	Project Cost
Direct Access	\$500,000			\$1,300,000					\$1,800,000
Fixed Route	\$6,588,000			\$6,500,000	\$22,000	\$240,000			\$13,350,000
County									\$0
BAT				\$841,400					\$841,400
NTC Commuter									\$0
Intercity	\$500,000			\$500,000					\$1,000,000
Micro Transit				\$560,575		\$579,425			\$1,140,000
Facilities & Yard	\$1,713,640	\$80,000	\$120,000	\$1,057,648	\$328,410				\$3,299,698
ZEB Transition				\$ 5,774,711			\$1,223,888	\$ 13,924,021	\$20,922,620
Administration				\$20,000	\$21,432				\$41,432
Total	\$9,301,640	\$80,000	\$120,000	\$16,554,334	\$371,842	\$819,425	\$1,223,888	\$13,924,021	\$42,395,150

Revenue Summary

OPERATING REVENUE SUMMARY

<u>Source</u>	<u>FY 2023/24</u>	<u>FY 2022/23</u>	<u>\$ Change</u>	<u>% Inc/Dec</u>	<u>Notes</u>
Section 5311	\$ 977,663	\$ 958,494	\$ 19,169		
LTF	\$ 20,496,548	\$ 27,474,707	\$ (6,978,159)		
Measure I	\$ 1,856,400	\$ 1,853,400	\$ 3,000		
AB 2766	\$ 250,000	\$ 250,000	\$ -		
LCTOP	\$ 20,000	\$ 20,000	\$ -		
STA (POP) Free Fares	\$ 750,000	\$ -	\$ 750,000		
Passenger Fares	\$ 1,345,500	\$ 1,366,725	\$ (21,225)		
Other (Interest/Misc.)	\$ 580,000	\$ 560,000	\$ 20,000		
TOTAL:	\$ 26,276,111	\$ 32,483,326	\$ (6,207,215)	-19%	

Final

CAPITAL REVENUE SUMMARY

<u>Source</u>	<u>FY 2023/24</u>	<u>FY 2022/23</u>	<u>\$ Change</u>	<u>% Inc/Dec</u>	
Section 5307	\$ 9,301,640	\$ 1,550,040	\$ 7,751,600		
Section 5339	\$ 14,004,021	\$ 12,344,726	\$ 1,659,295		
SGIP	\$ -	\$ 1,295,400	\$ (1,295,400)		
CMAQ demonstration	\$ 120,000	\$ -	\$ 120,000		
LTF	\$ 16,554,334	\$ 10,038,855	\$ 6,515,479		
STAF	\$ 371,842	\$ 322,016	\$ 49,826		
Operating Assistance ARP	\$ -	\$ 4,767,878	\$ (4,767,878)		
SGR	\$ 819,425	\$ 786,722	\$ 32,703		
LCTOP	\$ 1,223,888	\$ 1,188,597	\$ 35,291		
Other - LCFS Credits	\$ -	\$ -	\$ -		Capital varies from year to year based on the Capital Assets required
TOTAL:	\$ 42,395,150	\$ 32,294,234	\$ 10,100,916	31%	

COMBINED REVENUE SUMMARY

	<u>FY 2023/24</u>	<u>FY 2022/23</u>	<u>\$ Change</u>	<u>% Inc/Dec</u>
Operating Revenue	\$ 26,276,111	\$ 32,483,326	\$ (6,207,215)	
Capital Revenue	\$ 42,395,150	\$ 32,294,234	\$ 10,100,916	
TOTAL:	\$ 68,671,262	\$ 64,777,560	\$ 3,872,702	6.0%

FY23 FUNDING CHART

