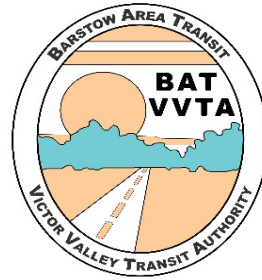


Victor Valley Transit Authority



ANNUAL OPERATING AND CAPITAL BUDGET FISCAL YEAR 2017-2018

(As approved by the Board of Directors)

June 19, 2017

Victor Valley Transit Authority
 FY 2018 Budget

BUDGET NOTES & ASSUMPTIONS

Line no.	Department	Note/Assumption
1	ADA, Fxd Rte, County, BAT, BV Lnk, Ft. Irwn	Includes a 1% scheduled increase in operator rate per Operations Contract. LTF Funding includes one time allocation of reserves in the amount of \$3.9m. FY19 LTF allocations expected to be lower. \$2m funding (\$1m-FTA & \$1m LTF) for transit centers. All COA recommendations included.
2	Direct Access	SBCTA calculation of Measure I has decreased funding for FY18 of at least 25%.
3	Fxd Rte	Added new route 42 (Apple Valley) two (2) vom, added one (1) vom to route 52 to support on time service, reduced one (1) vom on route 44 consolidated with route 48 (New route 68), per COA.
4	County	County bus replacement (6) 35ft buses, total cost \$3.3m (\$2.7m (82%)CMAQ). Reduced Route 24 to one (1) vom.
5	Barstow	Added route 6 , additional span of service to Routes 1-5 (10,637 hours), converted routes 4&5 from DAR to deviated routes, per COA recommendations. \$500k budget incr.
6	Commuter (NTC)	Reduced fuel costs as compared to FY17 (overestimated)
7	Intercity(BV link)	Added route 200 (Needles Lifeline) to this mode. County Dist 1 LTF pays for Needles Lifeline
8	CTSA	Includes 1/2 new staff position, "Grants Analyst" to be shared by Admin and CTSA as recommended by COA. Vanpools increased target to 250. \$15k Increased funding support for TRIP (Non-Urban). Two (2) new vans to replace volunteer driver prgm- Big River and funded by County Dist 3 LTF.
9	Facilities-HESP	Reallocating some electricity costs used in CNG fuel production to fuel cost. Increased utilities expense. Programmed \$500k for Facility Maintenance Account
10	Admin	Administration = 10% of total operating expense. Includes 1/2 new staff position, "Grants Analyst" to be shared by Admin and CTSA per COA recommendation. Full year cost for FY17 approved positions which were funded for 1/2 year in FY17. Moved two contracted positions (I.T. Services and Schedule Filler) to staff salaries per FY17 budget.
11	Fuel Expense	Net fuel cost decrease compared to FY17 due to improved data and increased CNG usage.



Victor Valley Transit Authority
ANNUAL OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2017-2018
(SUMMARY)

<u>Expense Plan</u>	<u>FY17-18</u>	<u>FY16-17</u>	<u>\$ Change</u>	<u>% Change</u>
Operating	\$ 22,249,526	\$ 21,080,234	\$ 1,169,292	5.5%
(Less Subsidy)	\$ (4,000,000)	\$ (4,000,000)	\$ -	
Capital	\$ 13,959,884	\$ 23,953,218	\$ (9,993,334)	-42%
Total Expense	\$ 32,209,410	\$ 41,033,452	\$ (8,824,042)	-22%

**VICTOR VALLEY TRANSIT AUTHORITY
CAPITAL PROJECT SUMMARY CHART
FY 2017-2018**

Program	Project Description	Section 5307	Section 5339	CMAQ	LTF	STA	Other	Project Cost	Notes	
Direct Access	Paratransit vehicle exp (4) Hsp	\$400,000			\$100,000			\$500,000		
	Paratransit vehicle rplc (2)		\$200,000		\$50,000			\$250,000		
Fixed Route	FTA operating assistance	\$1,950,000			\$1,950,000			\$3,900,000	Project funding total \$3.8m. (\$2.0m FY18 / \$1.8m prior FY)	
	Transfer centers	\$1,000,000			\$1,000,000			\$2,000,000		
	Midlife bus rebuilds (4)		\$ 494,400		\$123,600			\$618,000		
	Regional buses exp (1)	\$447,988			\$111,997			\$559,985		
	Shelter & accessibility improvements						\$198,848	\$198,848		Other = AQMD Grant
	Major components	\$76,000				\$25,673		\$101,673		
	Victor Valley Trans Cntr Security	\$57,609			\$25,654			\$83,263		
	Garage and shop equipment		\$59,592		\$14,898			\$74,490		
	Replace 2 service vehicles					\$70,000		\$70,000		
	Hesperia Park n Ride Security				\$63,480			\$63,480		
	Solar Lights						\$44,702	\$44,702		
County	County Bus rplc '35 (6)			\$2,713,000	\$480,751		\$86,730	\$3,280,481	Other= Insurance Proceeds	
	FTA operating assistance	\$50,000			\$50,000			\$100,000		
BAT	Shelter & accessibility improvements							\$0	BAT shelters/amenities included in Fixed Route Capital plan	
CTSA	Vans - Big River (2)				\$67,762			\$67,762		
Facilities	Bus facility capital lease	\$1,212,400			\$303,100		\$20,000	\$1,535,500	Other = Interest on COP Reserve	
	Facility maintenance account						\$500,000	\$500,000	Other= Solar Rebates, CNG Excise Tax Credits, LCFS Credits	
Administration	Security 1% minimum set aside	\$9,360			\$2,340			\$11,700		
Total		\$5,203,357	\$753,992	\$2,713,000	\$4,343,582	\$95,673	\$850,280	\$13,959,884		

OPERATING EXPENSE SUMMARY

<u>System</u>		<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Notes</u>
Fixed Route	\$	8,094,765	\$ 7,765,987	\$ 328,778		Route 42 (Apple Valley)
Complementary Paratransit	\$	4,238,679	\$ 4,149,864	\$ 88,815		1% Contracted incr.
County Routes	\$	1,610,474	\$ 1,950,741	\$ (340,267)		Route 24 reduced 1 vom
Intercity Routes	\$	642,700	\$ 500,065	\$ 142,635		Route 200 (Needles) included
Barstow Division	\$	2,626,365	\$ 2,124,318	\$ 502,047		Incr. Span (1-3) New Rte 6
Commuter Routes	\$	604,756	\$ 693,305	\$ (88,549)		Decreased fuel costs
Van Pools	\$	1,239,500	\$ 1,040,000	\$ 199,500		Vanpools incr to 250
CTSA	\$	708,112	\$ 697,845	\$ 10,267		Expanded TRIP program
VVTA Yard/Facilities	\$	192,404	\$ 164,984	\$ 27,420		Increased Utilities cost
Administration	\$	2,291,769	\$ 1,993,125	\$ 298,644		1 new staff. Full year for FY17 (3) staff additions
TOTAL EXPENSES:	\$	22,249,525	\$ 21,080,234	\$ 1,169,291	5.5%	
Less Operating Capital	\$	(4,000,000)	\$ (4,000,000)	\$ -		
NET Expenses	\$	18,249,525	\$ 17,080,234	\$ 1,169,291		

CAPITAL EXPENSE SUMMARY

<u>System</u>		<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>\$ Change</u>	<u>% Change</u>	
Fixed Route	\$	7,714,441	\$ 12,512,091	\$ (4,797,650)		\$4m Ops support/ \$2m transit centers
Complementary Paratransit	\$	750,000	\$ 715,000	\$ 35,000		6 new vehicles
County Routes	\$	3,380,481	\$ 300,000	\$ 3,080,481		6 new vehicles
Intercity Routes	\$	-	\$ -	\$ -		
Barstow Division	\$	-	\$ 7,867,215	\$ (7,867,215)		
Commuter Routes	\$	-	\$ -	\$ -		
Van Pools	\$	-	\$ -	\$ -		
CTSA	\$	67,762	\$ 10,000	\$ 57,762		2 new vans-Big River
VVTA Yard/Facilities	\$	2,035,500	\$ 2,540,912	\$ (505,412)		\$1.5m Cap Lease/ \$500k Facility Reserve
VVTA Administration	\$	11,700	\$ 8,000	\$ 3,700		
Misc. Capital	\$	-	\$ -	\$ -		
TOTAL Capital Expense:	\$	13,959,884	\$ 23,953,218	\$ (9,993,334)	-42%	

COMBINED EXPENSE SUMMARY

		<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>\$ Change</u>	<u>% Change</u>
Operating Expense	\$	18,249,525	\$ 17,080,234	\$ 1,169,291	
Capital Expense	\$	13,959,884	\$ 23,953,218	\$ (9,993,334)	
TOTAL:	\$	32,209,409	\$ 41,033,452	\$ (8,824,043)	-22%

OPERATING REVENUE SUMMARY

<u>Source</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Notes</u>
Section 5307	\$ -	\$ -	\$ -		
Section 5311	\$ 647,285	\$ 463,178	\$ 184,107		
Section 5310	\$ -	\$ 129,125	\$ (129,125)		
Section 5316 /5317	\$ 89,294	\$ 123,987	\$ (34,693)		
CMAQ demonstration	\$ 101,689	\$ 85,587	\$ 16,102		
LTF	\$ 12,413,745	\$ 10,428,316	\$ 1,985,429		One time reserve allocation.
Measure I	\$ 1,549,464	\$ 1,975,721	\$ (426,257)		25% reduction new SBCTA reserve
AB 2766	\$ 113,320	\$ 113,320	\$ -		
LCTOP	\$ 45,878	\$ -	\$ 45,878		
Passenger Fares	\$ 3,146,150	\$ 3,538,000	\$ (391,850)		Based on FY17 actual performance
Other (Interest/Misc.)	\$ 142,700	\$ 223,000	\$ (80,300)		
TOTAL:	\$ 18,249,525	\$ 17,080,234	\$ 1,169,291	7%	

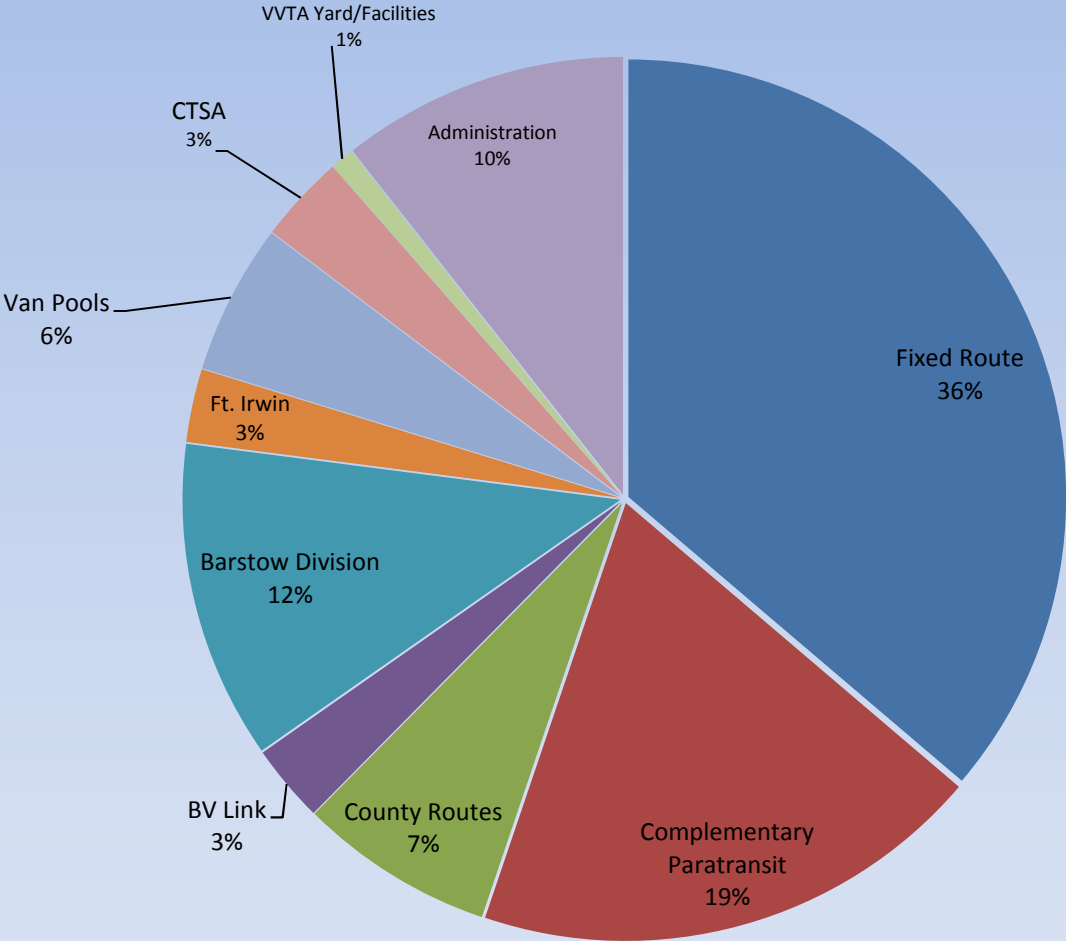
CAPITAL REVENUE SUMMARY

<u>Source</u>	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>\$ Change</u>	<u>% Change</u>	
Section 5307	\$ 5,203,357	\$ 7,575,105	\$ (2,371,748)		
Section 5310	\$ -	\$ -	\$ -		
Section 5317	\$ -	\$ -	\$ -		
Section 5339	\$ 753,992	\$ 1,020,647	\$ (266,655)		
CMAQ	\$ 2,713,000	\$ 2,434,575	\$ 278,425		
LTF	\$ 4,343,582	\$ 2,953,565	\$ 1,390,017		\$1m Transit Centers
STAF	\$ 95,673	\$ 537,385	\$ (441,712)		
Proposition 1B	\$ -	\$ 3,459,195	\$ (3,459,195)		Prop 1B prgrm ended
COP's	\$ -	\$ 5,000,000	\$ (5,000,000)		
LCTOP	\$ -	\$ 306,574	\$ (306,574)		
Other	\$ 850,280	\$ 666,172	\$ 184,108		
TOTAL:	\$ 13,959,884	\$ 23,953,218	\$ (9,993,334)	-42%	

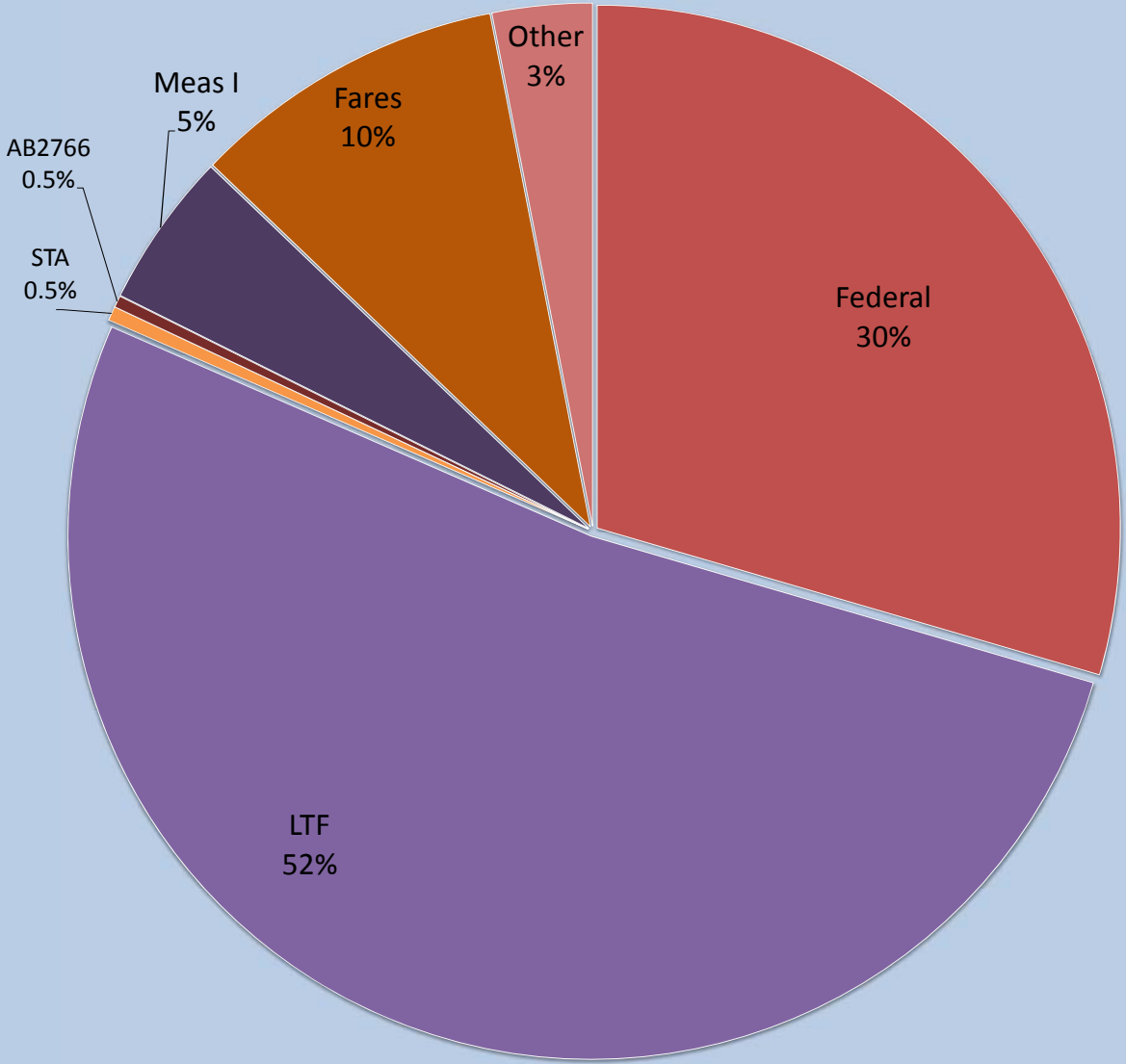
COMBINED REVENUE SUMMARY

	<u>FY 2017/18</u>	<u>FY 2016/17</u>	<u>\$ Change</u>	<u>% Change</u>	
Operating Revenue	\$ 18,249,525	\$ 17,080,234	\$ 1,169,291		
Capital Revenue	\$ 13,959,884	\$ 23,953,218	\$ (9,993,334)		
TOTAL:	\$ 32,209,409	\$ 41,033,452	\$ (8,824,043)	-22%	

VVTA FY2018 Operating Expenses



VVTA FY2018 Funding Sources
(Capital and Operating)



DEPT: COMPLEMENTARY PARATRANSIT

EXPENSES	FY18 HRS	FY17 HRS	Incr/(Decr)	%	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
Purchased Transportation (Direct Access)	42,265	42,265	-		\$ 2,866,412	\$ 2,842,744	\$ 23,668		1% increase in contracted rates
Purchased Transportation (Subscription)	12,665	12,000	665		\$ 858,940	\$ 807,120	\$ 51,820		
Fuel					\$ 412,000	\$ 440,000	\$ (28,000)		
Certification Contractor					\$ 65,536	\$ 60,000	\$ 5,536		
Misc					\$ 35,791	\$ -	\$ 35,791		Allocation of ITS / Radio/ Printing expenses
TOTAL	54,930	54,265	665	1.2%	\$ 4,238,680	\$ 4,149,864	\$ 88,816	2%	

REVENUES	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
ADA Fares	\$ 350,000	\$ 370,000	\$ (20,000)		
Subscription Fares	\$ 205,000	\$ 224,000	\$ (19,000)		
Measure I	\$ 569,492	\$ 1,032,179	\$ (462,687)		Decreased Measure I allocation-25% SBCTA reserve
TOTAL	\$ 1,124,492	\$ 1,626,179	\$ (501,687)	-31%	

NET EXPENSE	\$ 3,114,188	\$ 2,523,685	\$ 590,503	23%
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SUBSIDIES	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
LTF OPERATING	\$ 3,114,188	\$ 2,523,685	\$ 590,503		
TOTAL	\$ 3,114,188	\$ 2,523,685	\$ 590,503	23%	

CAPITAL PROJECTS

	Funding Sources								FY18 TOTAL
	Sect. 5307	Sect. 5310	Sect. 5339	CMAQ	LTF	STAF	LCTOP	Other	
Paratransit Rplc vans (2)			\$ 200,000		\$ 50,000				\$ 250,000
Paratransit Bus Rplc (4)	\$ 400,000				\$ 100,000				\$ 500,000
									\$ -
TOTAL	\$ 400,000	\$ -	\$ 200,000	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ 750,000

Victor Valley Transit Authority
FY17-18 Budget

DEPT: **FIXED ROUTE**

EXPENSES	FY18 HRS	FY17 HRS	Incr/(Decr)	%	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
Purchased Transportation (FR)	116,647	114,450	2,197		\$ 7,054,683	\$ 6,855,020	\$ 199,663		1% increase in contracted rates/ New route 42
Fuel					\$ 846,000	\$ 790,000	\$ 56,000		
Fuel Contingency					\$ 40,000	\$ 40,000	\$ -		
Mail/Costco Security					\$ 77,140	\$ 80,968	\$ (3,828)		
Misc					\$ 76,942	\$ -	\$ 76,942		Allocation of ITS / Radio/ Printing expenses
TOTAL	116,647	114,450	2,197	1.9%	\$ 8,094,765	\$ 7,765,988	\$ 328,777	4%	

REVENUES	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
Fixed Route Fares	\$ 1,350,000	\$ 1,575,000	\$ (225,000)	17%	Anticipated decreased ridership as compared to prior year.
TOTAL	\$ 1,350,000	\$ 1,575,000	\$ (225,000)	17%	

NET EXPENSE	\$ 6,744,765	\$ 6,190,988	\$ 553,777	9%
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SUBSIDIES	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
FTA 5307	\$ 1,950,000	\$ 1,850,000	\$ 100,000		
FTA 5311	\$ 169,089	\$ 106,501	\$ 62,588		
AB2766	\$ 113,320	\$ 113,320	\$ -		
LTF CAP MATCH	\$ 1,950,000	\$ 1,850,000	\$ 100,000		
LTF OPERATING	\$ 2,562,356	\$ 2,271,167	\$ 291,189		
TOTAL	\$ 6,744,765	\$ 6,190,988	\$ 553,777	9%	

CAPITAL PROJECTS

	Funding Sources							FY18 TOTAL	
	Sect. 5307	Sect. 5339	CMAQ	LTF	STAF	LCTOP	Other		
FTA Operating Assistance	\$ 1,950,000			\$ 1,950,000				\$ 3,900,000	
Transfer centers	\$ 1,000,000			\$ 1,000,000				\$ 2,000,000	Project funding total \$3.8m. (\$2.0m FY18 / \$1.8m prior FY)
Midlife bus rebuilds (4)		\$ 494,400		\$ 123,600				\$ 618,000	
Regional buses exp (1)	\$ 447,988			\$ 111,997				\$ 559,985	
Shelter & accessibility improvements							\$ 198,848	\$ 198,848	AQMD Grant
Major components	\$ 76,000				\$ 25,673			\$ 101,673	
Victor Valley Trans Cntr Security	\$ 57,609			\$ 25,654				\$ 83,263	
Garage and shop equipment		\$ 59,592		\$ 14,898				\$ 74,490	
Replace 2 service vehicles					\$ 70,000			\$ 70,000	
Hesperia Park n Ride Security				\$ 63,480			\$ 44,702	\$ 108,182	AQMD Grant
Solar Lights								\$ -	
								\$ -	
								\$ -	
								\$ -	
								\$ -	
								\$ -	
TOTAL	\$ 3,531,597	\$ 553,992	\$ -	\$ 3,289,629	\$ 95,673		\$ 243,550	\$ 7,714,441	

Victor Valley Transit Authority
 FY17-18 Budget

DEPT: COUNTY

EXPENSES	FY18 HRS	FY17 HRS	Incr/(Decr)	%	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
Purchased Transportation (Tri-Community)	5,149	5,206	(57)		\$ 307,811	\$ 308,100	\$ (289)		1% increase in contracted rates / COA realignments
Purchased Transportation (Circulator)	4,581	3,930	651		\$ 273,822	\$ 232,573	\$ 41,249		
Purchased Transportation (Helendale)	4,827	4,838	(11)		\$ 288,574	\$ 286,304	\$ 2,270		
Purchased Transportation (Lucerne Valley)	5,305	5,320	(15)		\$ 317,143	\$ 314,812	\$ 2,331		
Purchased Transportation (Oak Hills)	4,967	10,062	(5,095)		\$ 296,927	\$ 595,469	\$ (298,542)		Reduced to 1 Vom
Needles Lifeline Service					\$ -	\$ 48,000	\$ (48,000)		Moved to Intercity Program
Fuel					\$ 71,745	\$ 125,000	\$ (53,255)		
Mall/Costco Security					\$ 38,570	\$ 40,483	\$ (1,913)		
Misc					\$ 15,881	\$ -	\$ 15,881		Allocation of ITS / Radio/ Printing expenses
TOTAL	24,829	29,356	(4,527)	-15.4%	\$ 1,610,473	\$ 1,950,741	\$ (340,268)	-17%	

REVENUES	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
County Route(s) Fares	\$ 160,000	\$ 290,000	\$ (130,000)		Anticipated decreased ridership as compared to prior year.
TOTAL	\$ 160,000	\$ 290,000	\$ (130,000)	-45%	

NET EXPENSE \$ 1,450,473 \$ 1,660,741 \$ (210,268) -13%

SUBSIDIES	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
FTA 5307	\$ 50,000	\$ 150,000	\$ (100,000)		
FTA 5311	\$ 169,089	\$ 106,501	\$ 62,588		
LTF CAP MATCH	\$ 50,000	\$ 150,000	\$ (100,000)		
LTF OPERATING	\$ 1,181,385	\$ 1,254,240	\$ (72,855)		
TOTAL	\$ 1,450,473	\$ 1,660,741	\$ (210,268)	-13%	

CAPITAL PROJECTS

	Funding Sources								FY18
	Sect. 5307	Sect. 5310	Sect. 5339	CMAQ	LTF	STAF	LCTOP	Other	TOTAL
FTA Operating Assistance	\$ 50,000				\$ 50,000				\$ 100,000
County Bus rplcmnt '135 (6)				\$ 2,713,000	\$ 480,751			\$ 86,730	\$ 3,280,481
TOTAL	\$ 50,000	\$ -	\$ -	\$ 2,713,000	\$ 530,751	\$ -	\$ -	\$ 86,730	\$ 3,380,481

Victor Valley Transit Authority
FY17-18 Budget

DEPT: CTSA

EXPENSES	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
Program Management	\$ 190,548	\$ 148,100	\$ 42,448		CTSA Dir FY17 BOD approved rate adjustment
Grant Admin Support	\$ 40,647	\$ -	\$ 40,647		1 new staff position shared with Admin Dept
Advertising/Marketing	\$ 55,000	\$ 75,000	\$ (20,000)		
Training and Professional Devel	\$ 8,000	\$ 6,000	\$ 2,000		
Legal Services	\$ 1,000	\$ 500	\$ 500		
Transit Ambassador Program	\$ 400	\$ 1,000	\$ (600)		
Brokerage Planning/ Administration	\$ 45,000	\$ 84,000	\$ (39,000)		
Brokerage Trips	\$ 40,000	\$ 20,000	\$ 20,000		
TRIP Program (Urban)	\$ 40,000	\$ 60,145	\$ (20,145)		
TRIP Program (Non-Urban)	\$ 75,000	\$ 60,000	\$ 15,000		Planned transfer of clients from the Valley
Travel Training Program	\$ 84,896	\$ 90,000	\$ (5,104)		
Car Share	\$ 20,000	\$ 32,400	\$ (12,400)		Needles
Big River	\$ 47,824	\$ 60,000	\$ (12,176)		Contract to operate ride services. Reduced cost.
Trona	\$ 47,824	\$ 60,000	\$ (12,176)		Contract to operate ride services. Reduced cost.
Nonprofit Agency Transit Fare Scholarship	\$ 11,274	\$ 10,000	\$ 1,274		
Misc	\$ 700	\$ 700	\$ -		
TOTAL	\$ 708,113	\$ 707,845	\$ 268	0%	

REVENUES	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
			\$ -		
			\$ -		
			\$ -		
			\$ -		
TOTAL	\$ -	\$ -	\$ -		

NET EXPENSE	\$ 708,113	\$ 707,845	\$ 268	0%
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SUBSIDIES	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
Travel Training 5310/Toll Credits	\$ -	\$ 68,980	\$ (68,980)		End of 5310 grant for Trvl Trng
5310/Toll Credits	\$ -	\$ 60,145	\$ (60,145)		End of 5310 grant
Mt. Measure I	\$ 15,000	\$ -	\$ 15,000		Manage Mt. TRIP Clients
Measure I	\$ 350,000	\$ 367,072	\$ (17,072)		
LCTOP	\$ 11,274	\$ 7,478	\$ 3,796		
LTF	\$ 331,838	\$ 171,770	\$ 160,068		
TOTAL	\$ 708,113	\$ 675,445	\$ 32,668	5%	

CAPITAL PROJECTS

	Funding Sources							FY18
	Sect. 5307	Sect. 5339	CMAQ	LTF	STAF	LCTOP	Other	TOTAL
Vans(2) Big River				\$ 67,762				\$ 67,762
								\$ -
TOTAL	\$ -	\$ -	\$ -	\$ 67,762	\$ -	\$ -	\$ -	\$ 67,762

County Dist 3 LTF

DEPT: **FACILITIES**

EXPENSES		FY18\$	FY17\$	Incr/(Decr)	%	NOTES
FUEL YARD	Maintenance/Operation of New Station	\$ 3,020	\$ -	\$ 3,020		Fuel Force software maintenance
	Electricity	\$ 32,000	\$ 32,000	\$ -		
	Equipment, Material, & Supplies	\$ 10,000	\$ 10,000	\$ -		
FACILITIES	Property Insurance	\$ 19,584	\$ 24,484	\$ (4,900)		
	Facility Misc. Maintenance & Repairs	\$ 10,000	\$ -	\$ 10,000		Minor repairs/maint. Major repairs funded by reserve
	Electricity	\$ 60,000	\$ 46,000	\$ 14,000		Increased electricity rates
	Water	\$ 14,000	\$ 15,000	\$ (1,000)		
	Waste	\$ 2,000	\$ 2,500	\$ (500)		
	Gas	\$ 41,800	\$ 35,000	\$ 6,800		Increased gas rates
TOTAL		\$ 192,404	\$ 164,984	\$ 27,420	17%	

REVENUES		FY18\$	FY17\$	Incr/(Decr)	%	NOTES
TOTAL		\$ -	\$ -	\$ -		
NET EXPENSE		\$ 192,404	\$ 164,984	\$ 27,420	17%	

SUBSIDIES		FY18\$	FY17\$	Incr/(Decr)	%	NOTES
LTF OPERATING		\$ 192,404	\$ 164,984	\$ 27,420		
TOTAL		\$ 192,404	\$ 164,984	\$ 27,420	17%	

CAPITAL PROJECTS

	Funding Sources							FY18 TOTAL
	Sect. 5307	Sect. 5339	CMAQ	LTF	STAF	LCTOP	Other	
Bus Facility Capital Lease	\$ 1,212,400			\$ 303,100			\$ 20,000	\$ 1,535,500
Facility Capital Maint Account							\$ 500,000	\$ 500,000
TOTAL	\$ 1,212,400	\$ -	\$ -	\$ 303,100	\$ -	\$ -	\$ 520,000	\$ 2,035,500

\$200k reduced cost due to refunding of COP debt
 Funding from CSI Solar Rebates/ CNG Excise Tax Credit

Victor Valley Transit Authority
 FY17-18 Budget

DEPT: **ADMINISTRATION**

EXPENSES	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
Salaries	\$ 1,264,329	\$ 1,059,915	\$ 204,414		Full year costs for 3 staff positions approved mid-year FY17/1 New staff
Benefits	\$ 638,397	\$ 494,311	\$ 144,086		
Contract Services	\$ 53,550	\$ 62,150	\$ (8,600)		Moved schedule filler to staff salaries
I.T. Services	\$ 111,907	\$ 160,206	\$ (48,299)		Contracted I.T. services moved to staff position
Phone/Internet	\$ 12,120	\$ 10,920	\$ 1,200		
Leases & Rentals	\$ -	\$ 7,848	\$ (7,848)		Moved to operational transit programs
Office Expense	\$ 14,400	\$ 13,560	\$ 840		
Marketing	\$ 37,200	\$ 37,200	\$ -		Previously "printing"
Public Liability Insurance	\$ 48,611	\$ 44,632	\$ 3,979		
Professional Development	\$ 58,500	\$ 51,000	\$ 7,500		
Dues and Subscriptions	\$ 35,635	\$ 34,263	\$ 1,372		
Miscellaneous Expense	\$ 17,120	\$ 17,120	\$ -		
TOTAL	\$ 2,291,769	\$ 1,993,125	\$ 298,644	15%	

REVENUES	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
Interest Income	\$ 25,000	\$ 25,000	\$ -		
TOTAL	\$ 25,000	\$ 25,000	\$ -		

NET EXPENSE \$ 2,266,769 \$ 1,968,125 \$ 298,644 15%

SUBSIDIES	FY18\$	FY17\$	Incr/(Decr)	%	NOTES
LTF OPERATING	\$ 2,266,769	\$ 1,968,125	\$ 298,644		
TOTAL	\$ 2,266,769	\$ 1,968,125	\$ 298,644	15%	

CAPITAL PROJECTS **NOTES**

	Funding Sources							FY18
	Sect. 5307	Sect. 5339	CMAQ	LTF	STAF	LCTOP	Other	TOTAL
Security 1% min set-aside	\$ 9,360			\$ 2,340				\$ 11,700
								\$ -
TOTAL	\$ 9,360	\$ -	\$ -	\$ 2,340	\$ -	\$ -	\$ -	\$ 11,700